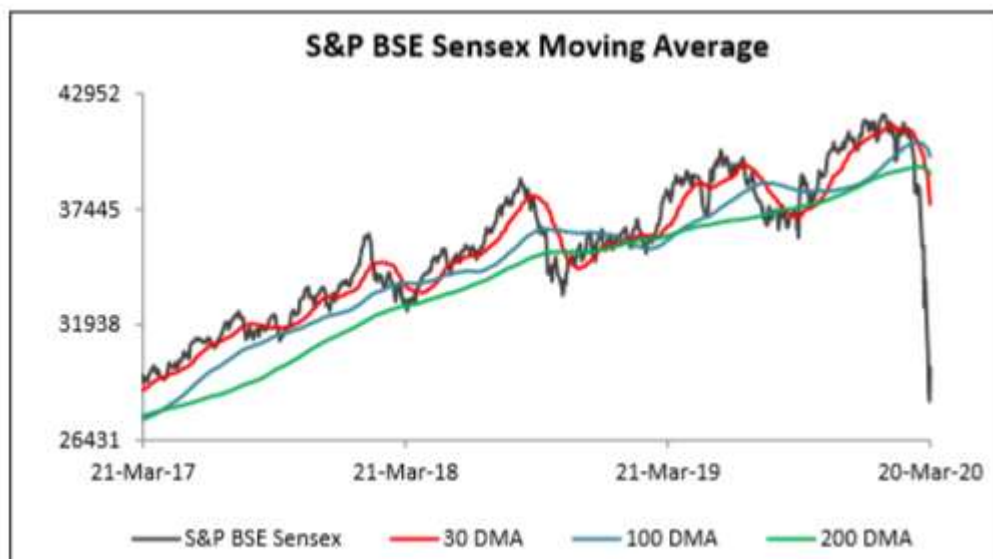


Trading has resumed after Sensex touched lower circuit with Sensex down 2,200 points in pre-opening session. Trading in Indian equity markets was halted for 45 minutes after the S&P BSE Sensex hit its 10% lower circuit level. The S&P BSE Sensex tanked 10%, or 2,992 points, to 26,924 levels. The Nifty50 index fell 842 points, or 9.63%, to 7,903.

At 11:08 AM, the S&P BSE Sensex was trading at 26,873, down 3,023 points or 10.14%. Market breadth are weak and out of a total of 1,704 shares traded on the Bombay Stock Exchange, 205 advanced while 1,428 declined and 71 remained unchanged. The Nifty50 was down 893 points or 10.21% at 7,859.

10-year Indian G-Sec yields were trading at 6.315 in morning against the previous close of 6.259.



THE WEEK THAT WAS

Key benchmark indices logged sharp losses in the week even as policymakers across the world launched fresh efforts to stem the economic fallout of the coronavirus pandemic. Volatility was intense during the week. Both Nifty and Sensex logged their worst week since October 2008. Indices logged declines in four out of five trading days.

In the week ended on Friday, 20 March 2020, the Sensex plummeted 4,187.52 points or 12.28% to settle at 29,915.96. The Nifty 50 index dropped 1,209.75 points or 12.15% to settle at 8,745.45.

The BSE Mid-Cap index slumped 1,497.36 points or 11.85% to settle at 11,141.38. The BSE Small-Cap index tanked 1,647.86 points or 14.01% to settle at 10,113.36.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	29916	5.75	-27.34	42274	26714	18.18
Nifty 50	8745	5.83	-27.61	12431	7833	19.72
S&P BSE Midcap	11141	4.18	-29.01	15931	10303	21.08
S&P BSE 100	8827	5.54	-27.62	12536	7952	16.80
S&P BSE 200	3684	5.54	-27.66	5217	3325	18.53
Nifty Midcap 100	12661	4.95	-30.09	18496	11598	18.90
Nifty 500	7160	5.18	-28.10	10175	6483	22.32

GLOBAL MARKETS

Gold prices fell on Monday as investors' stockpiled cash, with a rising numbers of coronavirus-led national lockdowns threatening to overshadow stimulus measures from global central banks to combat the economic damage.

Asian shares sank as a rising tide of lockdowns threatened to overwhelm policymakers' frantic efforts to cushion what is likely to be a deep global recession.

The US Federal Reserve continued to roll out emergency support on Friday as it enhanced efforts with other major central banks to ease a global dollar-funding crunch.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1261	-4.20	-32.56	1879	1241	17.17
Russell 3000	1074	-4.15	-30.38	1556	1049	17.48
Nasdaq	6880	-3.79	-29.45	9838	6686	19.76
FTSE 100	5191	0.76	-30.20	7727	4899	11.98
CAC 40	4049	5.01	-33.21	6111	3632	12.82
DAX	8929	3.70	-34.65	13795	8256	13.02
Nikkei ^[1]	16553	-1.04	-29.50	24116	16358	13.78
Hang Seng	22805	5.05	-17.40	30280	21139	9.61
Shanghai Comp.	2746	1.61	-9.39	3288	2647	10.82

INDIAN RUPEE

The rupee today fell sharply against the US dollar, weakening past the 76 per dollar mark for the first time. The rupee fell to a record low of 76.15 per US dollar, against previous close of 75.19. The rupee today opened at 75.69 amid a broad strengthening of the US dollar against other major currencies.

CRUDE OIL

Oil prices fell on Monday as governments escalated lockdowns to curb the spread of the global coronavirus outbreak that has slashed the demand outlook for oil and threatened a global economic contraction.

Brent crude futures fell \$1.09, or 4%, to \$25.89 a barrel by 0209 GMT. West Texas Intermediate (WTI) crude futures were down 15 cents, or 0.7%, at \$22.48 a barrel.

Fund Flow	Amount in Rs. Crore			
	Nature	Gross Pur.	Gross Sale	Net
FII's				
Equity	6761.35	11343.03	-4581.68	-35564.10
Debt	336.91	6141.20	-5804.29	-58778.87
MF¹				
Equity	3133.68	1777.87	1355.81	25705.81
Debt	4078.53	5458.43	-1379.90	67495.89

1 As on 17th March 2020

WEEK AHEAD

Trading could be volatile next week as traders roll over positions in the F&O segment from the near month March series to April series. The March 2020 F&O contracts expire on Thursday, 26 March 2020.

Global cues, macroeconomic data, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be watched in the week ahead.

The spread of coronavirus and its impact on the global economy will also be closely watched.

Overseas, Bank of Japan will on Wednesday, 25 March 2020 release minutes of the recently concluded monetary policy meeting. The Bank of Japan left its key short-term interest rate unchanged at -0.1% in an emergency meeting on 16 March 2020.

In United States, the Markit Manufacturing, Services and Composite PMI for March will be announced on Tuesday, 24 March 2020. In Europe, the Euro Area Business Confidence for March will also be declared on Monday, 23 March 2020.

The Euro Area Markit Manufacturing, Services and Composite PMI for March will be announced on Tuesday, 24 March 2020.

F&O Trends	Px Last	Previous	Change %
Near Futures	8,723.10	8,205.90	6.30
Near Basis	-22.35	-57.55	-61.16
Mid Futures	8,754.40	8,207.60	6.66
Mid Basis	8.95	-55.85	-116.03
Near Open Interest (Cr.)	1.44	1.43	0.81
Mid Open Interest (Cr.)	0.51	0.47	8.87
Rollover (%)	29.87	27.73	7.71

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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